

# Norfolk

480 Neponset Street, Building 15, Canton, MA 02021

Ph: 781-821-0664 or 1-800-247-9992 | Fax: 781-821-0981

Board Meeting: Last Wednesday of each month

## ADMINISTRATION

Board Members: Timothy P. Cahill (*Chairperson*)  
Paul J. Connors, Edwin S. Little, Thomas A. Rorrie, Josephine E. Shea

Board Administrator: John Keenan

## ACTUARIAL

Funded Ratio:	69.6% (1/00)	Date of Last Valuation:	1/00
	65.9% (1/97)	Actuary:	PricewaterhouseCoopers
	55.5% (1/95)	Funding Schedule:	Increasing 2.5%
		Year Fully Funded:	2028
Active Members:	5,282		
Retired Members:	2,524		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	0.57%	2001 Market Value:	\$393 million
1997-2001:	8.18%	2000 Market Value:	\$390 million
1985-2001:	10.67%	1999 Market Value:	\$372 million
Return Target:	10.68%	1998 Market Value:	\$336 million
Actuarial Assumed		1997 Market Value:	\$313 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	21	RTS Reviews:	38
Disability Retirement Approvals:	25	RTS Exams:	9
Accidental Death Approvals:	3	Restored to Service:	0

## AUDIT

*Findings as of 12/31/98*

No significant audit findings.